



MISS FLORIDA SCHOLARSHIP ORGANIZATION, INC.

Scholarship Rules and Regulations

Effective July 1, 2007

1. Any and all educational Scholarships awarded to Contestants shall be expended for direct education related expenses i.e. tuition, books, room and board and other expenses which may be approved by the Miss Florida Scholarship Organization, Inc. and its Board of Directors (“MFP”). Further, reimbursement for educational related living expenses (rent, utilities, etc.) will be paid only if the lease and utility bill are in the name of the Contestant requesting payment and that Contestant must be continuously and currently residing in said residence at time of the request for payment.

2. Requests for scholarships by a Contestant shall be processed by MFP upon receipt of original statements from universities, colleges, schools, or for other educational purposes. All statements and invoices must be accompanied by a cover letter from Contestant and all requests for payment for other related educational expenses (i.e. private instructors) must be pre-approved by MFP and its Board of Directors.

3. Contestant must use all scholarship(s) awarded on the local pageant level prior to applying for their MFP scholarship(s). A letter verifying that the local pageant(s) paid all scholarship(s) is to be submitted with the request for any MFP scholarship.

4. Scholarships may be used for current educational expenses and Contestant must submit invoices and/or statements for payment directly from the provider of the educational service or Contestant may submit a paid receipt and request reimbursement. All invoices and receipts must be originals. Contestant may not request payment or reimbursement for expenses that are or have been covered through any other financial aid source other than student loans which meet the provisions of Paragraph 5 below.

5. Scholarships may be used for outstanding student loan obligations provided the loan is not in default and provided that the Contestant has satisfactorily completed the course work for which the student loan was obtained. Contestant must submit documentation from the school or lender that evidence Contestant is either the primary or secondary payor of the loan obligation. Notice of payments due should be sent to MFP for payment and if the time required for processing the invoice extends beyond the due date, Contestant may submit evidence of payment with a paid receipt and request reimbursement.

Contestant's Initials

6. Contestant must use the MFP scholarship(s) within one (1) year of the date of the award or within two (2) years of the date of the award if the Contestant is Miss Florida. If a Contestant does not use the funds in her MFP scholarship account within this specified timeframe the scholarship funds shall be forfeited.

7. An exception to the time limits described herein may be made if the Contestant, prior to the expiration date, makes a written request appealing to MFP and its Board of Directors citing compelling reasons why the time period should be extended. This request must be submitted even if a portion of the scholarship has already been used. Any remaining balance for future use must be protected by an extension. The MFP - Board of Directors will review the request and determine whether or not an extended time period is warranted. The decision of the MFP - Board of Directors shall be final and binding. An extension is deemed to be for one (1) year and a Contestant may request no more than two (2) extensions.

8. Scholarships which have been forfeited will remain in the MFP scholarship account for future award(s) as determined appropriate by the MFP and its Board of Directors.

9. Payment of scholarship monies requested by a Contestant will be made by MFP within thirty (30) days of the approval of the request by the MFP Scholarship Chairman.

I HEREBY acknowledge I have read and understand the above Scholarship Rules and Regulations and agree to abide by same.

DATED this _____ day of _____, 2007.

Printed Name of Contestant

Signature of Contestant

Note: If the Contestant is under the age of eighteen (18), these Scholarship Rules and Regulations must also be signed by a parent or guardian of the Contestant.

Signature of Parent or Guardian

Date

(Revised February 21, 2007)